

Commission Arrangement

Patrona Underwriting Limited is a Managing General Agent, and acts on behalf of the insurer (provider) you have requested information about in the administration of policies they insure. We are regulated as an intermediary by the Central Bank of Ireland. We are paid a commission by the insurer, some of which we pay on to retail insurance intermediaries whom you engage to find you the best insurance. The remaining amount of commission, shown below, is retained by us as we act for the insurer and perform functions that the insurer would otherwise have to do themselves such as:

- Policy administration including document creation and issuance
- Underwriting functions
- Complaint and Data Protection administration
- Retail broker auditing
- Information systems infrastructure and maintenance
- Premium collection, disbursement and credit control

<i>Lloyds</i>			
Commission Table as at 31st March 2020			
Product Code	Policy Type	Description	Retained Commission*
*Commission is varied by product and only advisable on placement of cover.			

Important Notice

Lloyd's Proposed Transfer of EEA Policies to Lloyd's Brussels

This notice is effective from 15th June 2020 to 31st October 2020.

Lloyd's is proposing to transfer certain EEA insurance policies to Lloyd's Brussels. The proposed transfer will not change terms and conditions of any policy, except that Lloyd's Brussels will become the insurer and Data Controller in respect of the transferred policies.

Further information about the proposal (including whether it could affect your pre-transfer position), which policies are transferring, your rights and what you need to do can be found at <http://www.lloyds.com/brexittransfer>.